

FEDERAL RESERVE BANK
OF NEW YORK

Government Bond
Department

[Circular No. 667]
May 18, 1925]

Redemption of Treasury Notes Before Maturity

June 15th Securities May Be Cashed Now at Holder's Option

*To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:*

In accordance with Secretary Mellon's statement made public today we will, until further notice, redeem in cash before June 15, 1925, at the holder's option, at par and accrued interest to the date of such optional redemption, Treasury notes of Series C-1925, dated December 15, 1922, maturing June 15, 1925.

Very truly yours,

BENJ. STRONG,

Governor.